

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/71008	Date: October 29, 2025
Circular Ref. No: 836/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. October 31, 2025 on all open positions as on October 30, 2025 and new positions created from October 31, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

National Stock Exchange of India Limited

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan

Vice President

Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	ADVANCE	Advance Agrolife Limited	INE1B0W01010	I
2	ARVINDPORT	ARVIND PORT AND INFRA LIMITED	INE0P4T01013	I
3	BANCOINDIA	Banco Products (I) Limited	INE213C01025	I
4	BEACON	Beacon Trusteeship Limited	INE639X01027	I
5	BHAGERIA	Bhageria Industries Limited	INE354C01027	I
6	BHAGYANGR	Bhagyanagar India Limited	INE458B01036	I
7	BHARATWIRE	Bharat Wire Ropes Limited	INE316L01019	I
8	DIVYADHAN	Divyadhan Recycling Industries Limited	INE0QYI01019	I
9	EPACKPEB	EPack Prefab Technologies Limited	INE0MLS01022	I
10	FABTECH	Fabtech Technologies Limited	INE0HF201011	I
11	GFLLIMITED	GFL Limited	INE538A01037	I
12	GKENERGY	GK Energy Limited	INE1AG301022	I
13	GML	Galaxy Medicare Limited	INE09A801015	I
14	HATSUN	Hatsun Agro Product Limited	INE473B01035	I
15	IFBAGRO	IFB Agro Industries Limited	INE076C01018	I
16	JAINREC	Jain Resource Recycling Limited	INE0YD401026	I
17	LEXUS	Lexus Granito (India) Limited	INE500X01013	I
18	MCON	Mcon Rasayan India Limited	INE0O4M01019	I
19	MRIL	Mahendra Realtors & Infrastructure Limited	INE632Q01018	I
20	PRATHAM	Pratham EPC Projects Limited	INE0QA601016	I
21	RICHA	Richa Info Systems Limited	INE0J1P01015	I
22	RITEZONE	Rite Zone Chemcon India Limited	INE0MRA01019	I
23	SANDUMA	Sandur Manganese & Iron Ores Limited	INE149K01016	I
24	SHANKARA	Shankara Building Products Limited	INE274V01019	I
25	SIDDHICOTS	Siddhi Cotspin Limited	INE0SVO01019	I
26	TATVA	Tatva Chintan Pharma Chem Limited	INE0GK401011	I
27	TICL	Twamev Construction and Infrastructure Limited	INE388G01026	I
28	V2RETAIL	V2 Retail Limited	INE945H01013	I
29	VELS	Vels Film International Limited	INE0I3H01019	I
30	VIJAYPD	Vijaypd Ceutical Limited	INE0WL901019	I